

**WASHOE COUNTY DEBT MANAGEMENT COMMISSION
QUARTERLY MEETING**

FRIDAY

11:00 A.M.

FEBRUARY 18, 2022

PRESENT:

Naomi Duerr, Reno City Council, Chair (via Zoom)
John Sherman, At-Large Member, Vice-Chair (via Telephone)
Jeanne Herman, Washoe County Commissioner, Member (via Zoom)
Diane Nicolet, Washoe County School District, Member

Janis Galassini, County Clerk
Jennifer Gustafson, Deputy District Attorney

ABSENT:

Sandra Ainsworth, GID Representative, Member
Michelle Salazar, At-Large Member
Dian VanderWell, Sparks City Council, Member

The Washoe County Debt Management Commission met in regular session at 11:15 a.m. in the Washoe County Caucus Room, Administration Complex, 1001 East Ninth Street, Reno, Nevada, and via the Zoom application in full conformity with the law, with Chair Duerr presiding. Following the County Clerk's call of the roll and the Pledge of Allegiance to the flag of our Country, the Board conducted the following business:

22-003D AGENDA ITEM 3 Public Comment.

There was no response to the call for public comment.

22-004D AGENDA ITEM 4 Approval of the minutes for the DMC meeting of November 12, 2021. Commission members may identify any additions or corrections to the draft minutes as transcribed.

There was no response to the call for public comment.

On motion by Member Herman, seconded by Member Nicolet, which motion duly carried on a 4-0 vote, with Members Ainsworth, Salazar, and VanderWell absent, it was ordered that Agenda Item 4 be approved.

22-005D AGENDA ITEM 5 Election of Chair and Vice Chair.

Member Duerr and Member Sherman noted they were willing to serve another term in their same positions.

There was no response to the call for public comment.

On motion by Member Nicolet, seconded by Member Herman, which motion duly carried on a 4-0 vote, with Members Ainsworth, Salazar, and VanderWell absent, Member Duerr was elected as Chair of the Debt Management Commission, and Member Sherman was elected as Vice Chair.

22-006D **AGENDA ITEM 6** Board Member Comments.

Member Nicolet shared that the Washoe County School District would be bringing forth authorization for a new rollover bond at either the May or August meeting of the Debt Management Commission.

Chair Duerr announced that the City of Reno would be proposing a request to authorize \$60 million in debt, and Chair Duerr was asked to share a few potential dates for a special meeting. The City of Reno did not want to wait until the May meeting due to the lengthy process. The following dates and times were proposed for a special meeting of the Debt Management Commission: March 11, 2022, from 1:00 to 3:00 p.m.; March 18, 2022, 1:00 to 3:00 p.m.; and March 21, 2022, any time between 1:00 to 5:00 p.m. The City of Reno would present the proposal along with their attorneys and their financial advisors. County Clerk, Jan Galassini, stated the commission members would be polled to select the best date and time for the meeting. A preliminary poll was conducted of the members present, and March 11, 2022, was identified as the best date for the meeting. It was noted that a supermajority of five commission members would need to be present at the special meeting for action to be taken on the bond item.

22-007D **AGENDA ITEM 7** Public Comment.

There was no response to the call for public comment.

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11:27 a.m. There being no further business to discuss, the meeting was adjourned without objection.

NAOMI DUERR, Chair
Debt Management Commission

ATTEST:

JANIS GALASSINI, County Clerk
and Ex Officio Secretary,
Debt Management Commission

*Minutes Prepared by
Lauren Morris, Deputy County Clerk*